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浙江浙大網新蘭德科技股份有限公司

ZHEDA LANDE SCITECH LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8106)

FURTHER DELAY IN DESPATCH OF CIRCULAR

References are made to (i) the announcement of Zheda Lande Scitech Limited* (the "**Company**") dated 14 November 2013 in respect of, among other things, the proposed acquisition involving a major and connected transaction and the proposed continuing connected transactions and (ii) the announcements of the Company dated 5 December 2013, 30 December 2013, 21 January 2014, 28 February 2014, 28 March 2014 and 30 April 2014 (the "**30 April Announcement**") in relation to the delay in despatch of the circular (the "**Circular**") containing, among other things, further details of the Equity Transfer Agreement and the transactions contemplated thereunder and the Continuing Connected Transactions.

Capitalised terms used herein shall have the same meaning as those defined in the announcements mentioned above unless stated otherwise.

As stated in the 30 April Announcement, the Circular was expected to be despatched to the Shareholders on or before 30 May 2014. As additional time is required to finalise the Circular, the Company expects that the date of despatch of the Circular will be postponed to a date falling on or before 31 July 2014.

By Order of the Board
Zheda Lande Scitech Limited*
Chen Ping
Chairman

Hangzhou City, the PRC, 30 May 2014

* *For identification purposes only*

As at the date of this announcement, the Board comprises six executive Directors, being Mr. Chen Ping, Mr. Chao Hong Bo, Mr. Xia Zhen Hai, Mr. Xie Fei, Mr. Wang Linhua and Mr. Wang Yong Gui and three independent non-executive Directors, being Mr. Zhang De Xin, Mr. Cai Xiao Fu and Mr. Gu Yu Lin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page on the GEM website at www.hkgem.com for at least 7 days from the day of its posting and on the website of the Company at www.landpage.com.cn.