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浙江浙大網新蘭德科技股份有限公司

ZHEDA LANDE SCITECH LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8106)

LAPSE OF PLACING AGREEMENTS

Placing Agent



Pinestone Securities Limited

References are made to the announcement of Zheda Lande Scitech Limited* (the “**Company**”) dated 22 January 2014, the circular of the Company dated 6 March 2014 relating to (1) proposed placing of new H Shares; (2) proposed specific mandate to issue new H Shares; and (3) proposed amendments of the articles of association of the Company, and the announcements of the Company dated 20 January 2015 and 30 March 2015 in relation to extension of the long stop date of the Placing Agreement (the “**Placing Announcements and Circular**”). Terms used but not defined in this announcement shall have the same meanings as defined in the Placing Announcements and Circular.

The Board announces that the Placing Agreement, the supplemental agreement dated 20 January 2015 and the second supplemental agreement dated 30 March 2015 (the “**Placing Agreements**”) in relation to the placing of not more than 150,000,000 New H Shares to not less than six Placees on a best effort basis through the Placing Agent have lapsed.

The Company was informed by the Placing Agent that potential Placees could not be located and the Placing has not been successful on or before 24 April 2015, and the Company and the Placing Agent have not agreed to extend such long stop date. Accordingly, the Placing Agreements have lapsed and the Placing will not proceed.

As disclosed in the Placing Announcements and Circular, the Directors intended to apply the net proceeds from the Placing to strengthen its existing business development, including investments in the Group's research and development efforts in relation to telecommunication solutions and telecommunication value-added services, expansion of its business network and markets, future investments in any assets and projects which offer growth potentials, and as general working capital of the Group. The Directors are of the view that the lapse of the Placing Agreements has no material adverse impact on the existing business operation and financial position of the Group. The Company will continue to explore other financial methods to meet the funding requirement of the Group.

By Order of the Board of
Zheda Lande Scitech Limited*

Chen Ping
Chairman

Hangzhou City, the PRC, 24 April 2015

* *For identification purposes only*

As at the date of this announcement, the Board comprises six executive Directors, being Mr. Chen Ping, Mr. Chao Hong Bo, Mr. Xia Zhen Hai, Mr. Xie Fei, Mr. Wang Linhua and Mr. Wang Yong Gui and three independent non-executive Directors, being Mr. Zhang De Xin, Mr. Cai Xiao Fu and Mr. Gu Yu Lin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page on the GEM website at www.hkgem.com for at least 7 days from the day of its posting and on the website of the Company at www.landpage.com.cn.